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NATIONAL INSTITUTE OF TECHNOLOGY, HAMIRPUR (H.P)

End Semester Examination (B. Tech 6th Semester), May 2023

Subject: Indian Business Environment

(Course No. HS -381)

Time: 3 hours

Max. Marks: 50

Note: All the questions are compulsory. Answers must be comprehensive and supported with suitable examples. The question paper is divided into two sections (A) and (B). Each question in Section A is worth 6 marks, while each question in Section B is worth 4 marks.

Section- A

1. What is business environment? Explain the internal factors of business environment.
2. Define the monetary policy. How it works to get economy out of recession?
3. What do you mean by fiscal policy of India? Explain its objectives and techniques.
4. Explain various types of unemployment. Unemployment problem in India is primarily of structural unemployment. Do you agree?
5. What is devaluation? Is it effective way of correcting disequilibrium in the balance of payments?

Section- B

6. Discuss the main features of industrial policy 1991. Explain the contribution of small-scale industries in India.
7. Write a note on India's competitiveness in the world economy.
8. How does inflation distort the pattern of production and distribution in an economy?
9. What is globalization? Explain the benefit of globalization for Indian economy.
10. Explain three types of economic system.