National Institute of Technology, Hamirpur (HP)

MBA

Branch: MBA   **Semester: 1st**

Course Name: Managerial Economics   **Course Code: MB-612**

Time: 02 Hours (18, December 2020)   **Maximum Marks: 50**

PART-A

Note: All questions are compulsory   (2*5= 10 Marks)

TWO marks questions(write the points only).

Q1. What are thebasic economic problems that managers face?

Q2. What is break even analysis? Draw the graph.

Q3. Define Demand Forecasting. Name any three techniques of demand forecasting.

Q4. What are different determinants of cost? Mathematically how we can express the cost function?

Q5. Define production and production function with the help of mathematical equation.

PART-B

Note: THREE Marks questions.   (3*2=6 Marks)

Q6. What do you mean by price discrimination? Name different forms of price discrimination.

Q7.Define economics? What are different types of economic analysis?

PART-C

Note: FOUR Marks Question.   (4*1= 4 marks)

Q8. Write a short note on:
   a) Monopolistic Competition
   b) Monopoly

PART-D

                                                                                          (6*5= 30 Marks)

Note: SIX Marks Questions. Attempt all questions

Q9. Discuss the relationship of Managerial Economics with other disciplines.

Q10. Define price elasticity of supply. What are the factors and different degrees of price elasticity of supply?Explain with the help of graph.

Q11. What is demand function and its determinants? Discuss different exceptions to the law of demand.

Q12. What is price for sellers and buyers? Explain different pricing strategies adopted by firms.

Q13. Discuss the features of perfect competition. With the help of graph explain the different conditions of profit/loss faced by a firm in perfect completion during short run.